



## **FOR IMMEDIATE RELEASE**

### **Pétroles Naskinnuk LP announces its acquisition of Duberco Inc. assets**

*Montréal, May 31, 2017* - Pétroles Naskinnuk LP is proud to announce their acquisition, on May 26<sup>th</sup>, of Duberco Inc assets; a company specializing in the manufacturing and distribution of petroleum products in the Schefferville region and owner of considerable installations and equipment.

This acquisition will allow Pétroles Naskinnuk LP to increase its warehousing capacity, consolidate its activities, offer a better service to its clients and develop other markets in the region. This perfectly reflects their mandate of contribution to the economic growth of the region and as well as the development of local expertise in the petroleum industry.

Pétroles Naskinnuk LP, a limited partnership, was created in 2011 and was jointly created by a group of three aboriginal communities; the Innu; the Naskapi and the Inuit. This company oversees the distribution of petroleum products to the Schefferville communities and airport as well as the mining companies in the region. Schefferville Petro Inc, a subsidiary of the FCNQ, is the general partner of and ensures the management of Pétroles Naskinnuk LP.

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*The Fédération des coopératives du nouveau Québec (Ilagiisaq-FCNQ) was created in 1967. Five cooperatives first founded the Ilagiisaq. Today FCNQ has 14 member co-ops and its purpose is to provide services and support to all the cooperative members.*